

CHATEAU CHAPARRAL OWNERS ASSOCIATION

Funds Available 2024 - Revised August 8, 2024

EXPEMPT INCOME						
	Dues & Assessments (\$1,355/lot)			\$ 414,630.00		
	Fines, Penalties and Late Charges			\$ 3,000.00		
	Reimbursement From Sale of Lot #210			\$ 33,251.00		
		TOTAL EXPEMPT INCOME		\$ 450,881.00		
NON EXEMPT INCOME						
	Interest Income			\$ 50.00		
	Scott Strouther (use of dumpsters)			\$ 360.00		
	Laundry Income			\$ 4,500.00		
	Social Committee			\$ 500.00		
	Right-of-Way Income			\$ 225.00		
		TOTAL NON EXPEMPT INCOME		\$ 5,635.00		
			TOTAL PROJECTED 2024 INCOME		\$ 456,516.00	
	* Carry-over from 2023 General Fund				\$ 37,657.00	
	* Carry-over from 2023 Kitchen account				\$ 2,462.00	
	Carry-over from 2023 Sewer Assessments				\$ 74,912.00	\$ 5,844.00
			TOTAL FUNDS AVAILABLE FOR 2024		\$ 571,547.00	

* Final figures for the projected carry-over from 2023 as adjusted at the end of the fiscal year.

Other adjustments will then be required to balance the final budget (income budget = expense budget).