

CHATEAU CHAPARRAL OWNERS ASSOCIATION
Funds Available 2021

EXEMPT INCOME

Dues and Assessments (\$1,075/lot)		\$328,950
Fines, Penalties, and Late Charges		<u>3,400</u>
TOTAL EXEMPT INCOME		\$332,350

NON EXEMPT INCOME

Electric Income (based on \$6,000 ⁺ increase/yr = 80,000 x ½ yr = \$40,000)		\$ 40,000
Processing Fees (based on year to date X2)		500
Interest Income		220
Scott Strouther (use of dumpsters)		360
Laundry Income (estimating ½ if able to open next summer)		3,000
Lodge Income		
Food	00	
Donations	00	
Social Committee Income	00	
Total Lodge Income		0 00
Right-of-Way Income		<u>225</u>
TOTAL NON EXEMPT INCOME		\$ 44,305

TOTAL PROJECTED 2021 INCOME \$376,655

- * Projected carry-over from 2020 General Fund
14,875
- * Projected carry-over from 2020 Sewer Assessments
\$ 59,400

TOTAL FUNDS AVAILABLE FOR 2021 \$450,930

* Final figures for the projected carry-over from 2020 will be adjusted at the end of the fiscal year. Other adjustments will then be required to balance the final budget (income budget = expense budget).